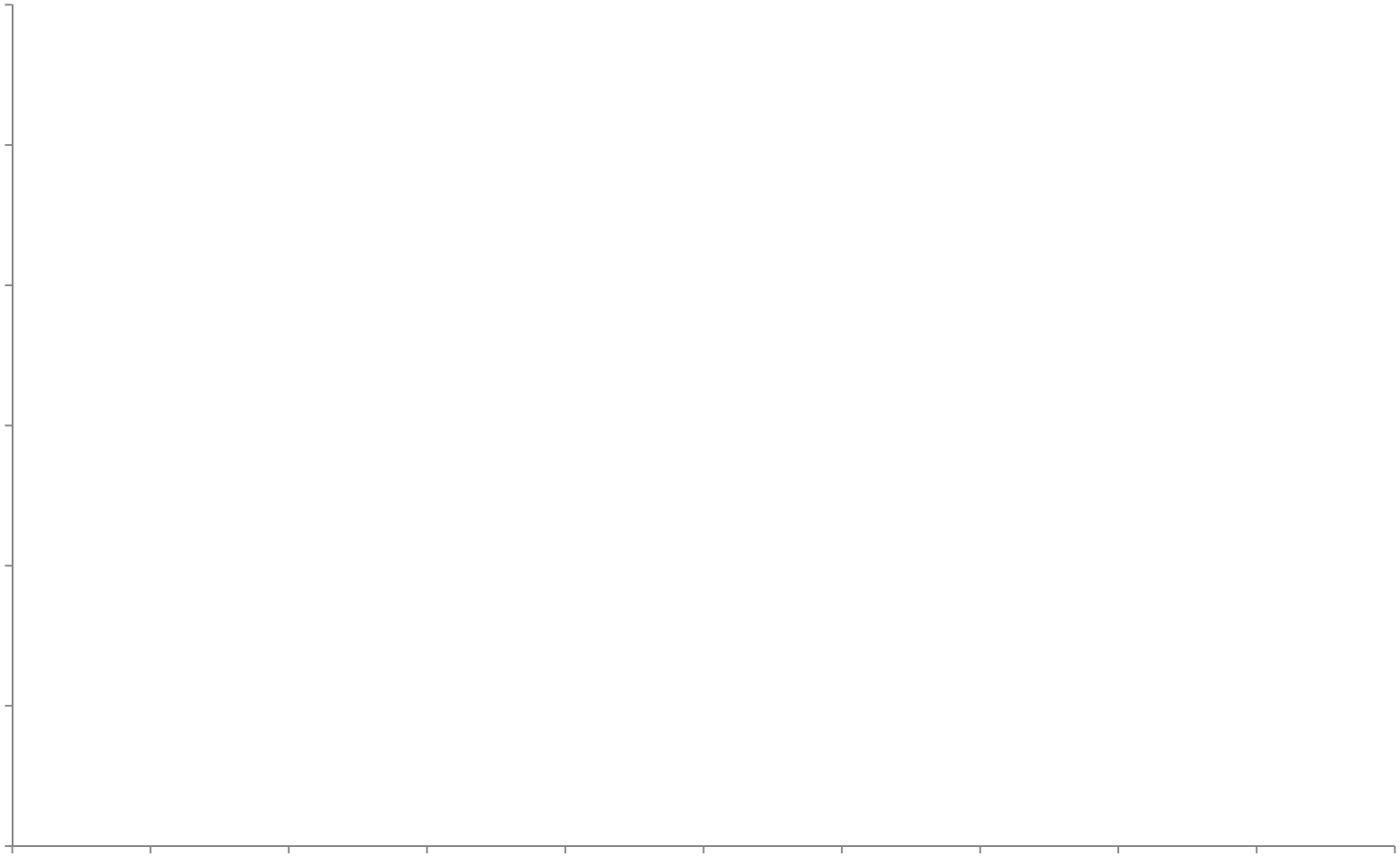
| GENERAL FUND (FUND 10) | Audited 2016-2017 | Unaudited 2017-2018 | Proposed 2018-2019 |
|---|---|---|---|
| Beginning Fund Balance | 44,557,313 | 49,045,390 | 55,315,858 |
| Ending Fund Balance | 49,045,390 | 55,315,858 | 55,315,858 |
| | | | |
| REVENUES AND OTHER FINANCING SOURCES | | | |
| Operating Transfers In (Source 100) | 110,461 | 131,865 | 136,169 |
| Local Sources (Source 200) | 71,535,948 | 76,434,882 | 76,772,505 |
| Inter-district Payments (Source 300 & 400) | 610,926 | 750,339 | 750,000 |
| Intermediate Sources (Source 500) | 15,000 | 0 | 27,000 |
| State Sources | | | |

# Components of Fund Balance

- Non-spendable Fund Balance includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or for a contractually imposed purpose by external parties.

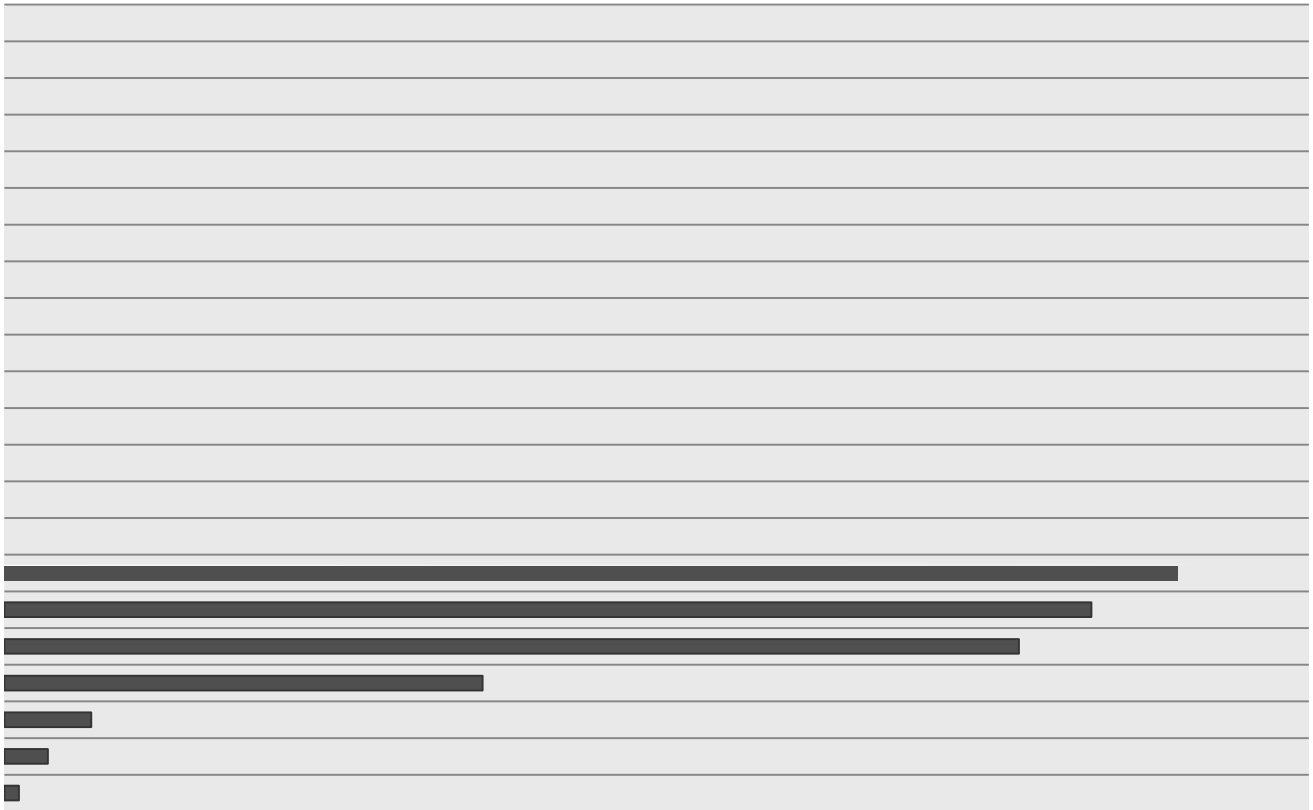


# Fund Balance Analysis
# (DPI data as of 6/30/17)

- There are 421* districts in the State of Wisconsin
  - The average fund balance was 30.34% of general fund expenses
  - KUSD fund balance was 19.98% of expenses
  - KUSD was ranked 308 out of the 421 districts

- Comparable districts based on enrollment
  - Racine ranked 348 with 17.61%
  - Green Bay ranked 366 with 16.18%
  - Madison ranked 392 with 13.74%

* Count updated to reflect the recently consolidated school district of Herman-Neosho-Rubicon. However, fund balance and expenditure data were not available for this analysis.



# Financial Status Update (Moody's Ratings)

KUSD

| Global Long-Term Rating Scale | |
|---|---|
| Aaa | Obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk. |
| Aa | Obligations rated Aa are judged to be of high quality and are subject to very low credit risk. |
| A | Obligations rated A are judged to be upper-medium grade and are subject to low credit risk. |
| Baa | Obligations rated Baa are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. |
| Ba | Obligations rated |
| | |
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KUSD

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# Projected Revenue Collection Calendar 2018-19

| Major Revenue Collection Calendar 2018-2019 (Monthly %) | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budgeted | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Total |
| Tax | | | | | | | | | | | | | | |
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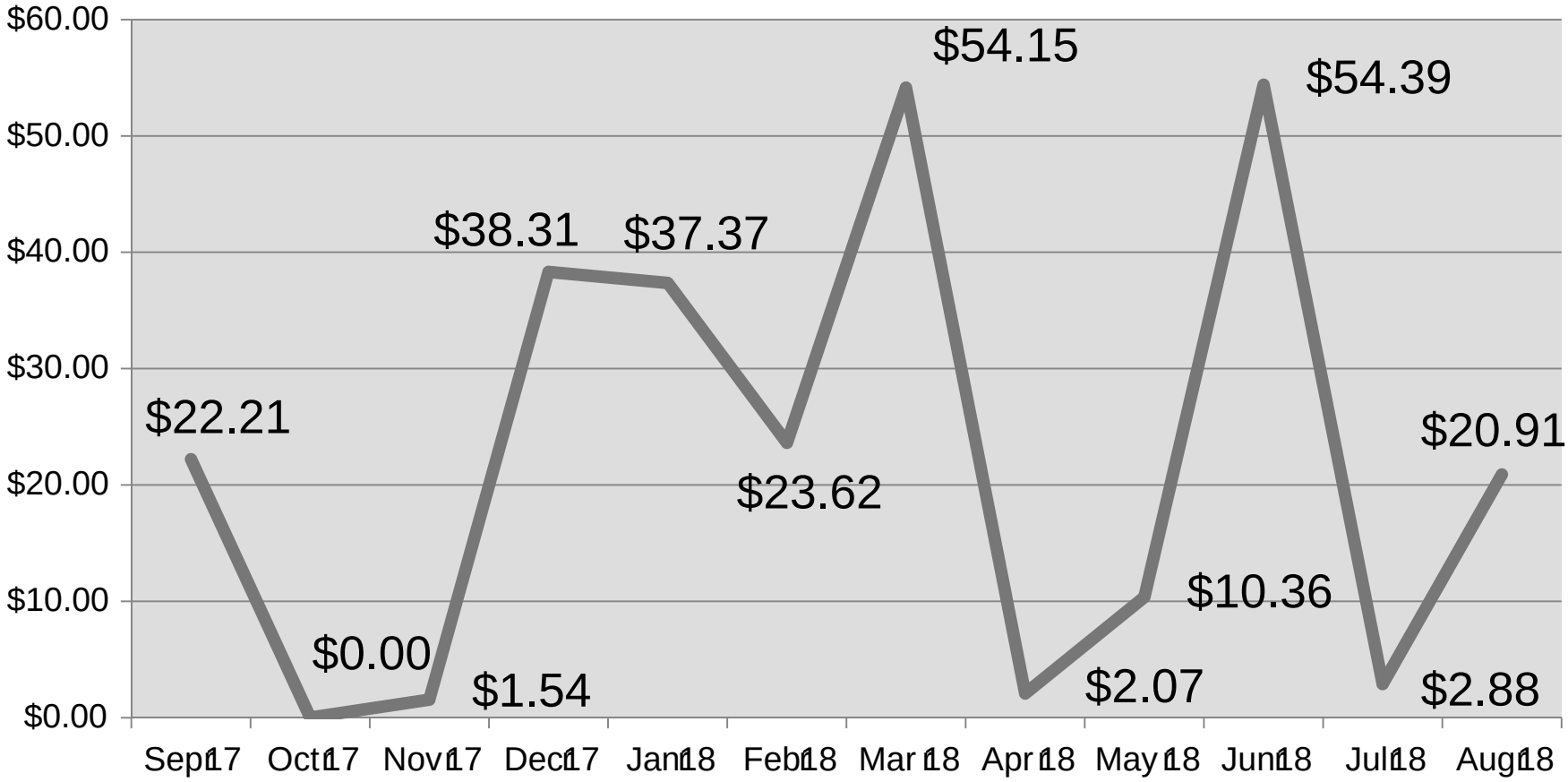
# Projected Revenue Collection Calendar 2018-19
# (millions of dollars)



# School Finance Variables

Student Membership

Revenue Limit