

KENOSHA UNIFIED SCHOOL BOARD
AUDIT/BUDGET/FINANCE MEETING
Educational Support Center ±Room 110
JUNE 9, 2015
MINUTES

A meeting of the Kenosha Unified Audit/Budget/Finance Committee chaired by Mr. Wade was called to order at 6:00 P.M. with the following Committee members present: Mr. Flood, Mr. Falkofske, Mr. Kent, Mr. Aceto, Mrs. Dawson, Mr. Holdorf, and Mr. Wade. Dr. Savaglio-Jarvis was also present. Mrs. Marcich and Mr. Battle were excused.

Approval of Minutes ±May 12, 2015 Audit/Budget/Finance

Mr. Falkofske moved to approve the minutes as presented. Mr. Flood seconded the motion. Unanimously approved.

Information Items

Mr. Tarik Hamdan, Chief Financial Officer, and Mr. Phil Hohlweck, PMA Securities representative, presented the Updated Option for Combined Referendum and Refinancing Funding. Mr. Hamdan noted that the next step in the outdoor athletic improvements referendum is the financing and sale of bonds. Part of the selling process is the reevaluation of the current financing plan. After several consultations, Mr. Hohlweck indicated that the proposed financing plan would combine the referendum and the refinancing funding. An estimated 2.54% interest rate is expected and would save taxpayers approximately \$1.1 million. Mr. Hamdan noted that the savings would be a result of reduced debt payments outside of revenue limits, meaning the savings would not free up operational funds. The savings cannot be used to pay for expenses such as staff salaries, benefits or any other expenses that would help balance the budget; but, the reduced payments would still impact the tax levy and represent significant savings for taxpayers. Mr. Hamdan and Mr. Hohlweck answered questions from Committee members.

Mr. Hamdan presented the Monthly Financial Statements. He indicated that there will be approximately \$4.1 million in salaries and health benefits surplus. Mr. Hamdan answered questions from Committee members.

Mr. Hamdan presented other

KENOSHA UNIFIED SCHOOL BOARD
JOINT AUDIT/BUDGET/FINANCE AND
CURRICULUM/PROGRAM
Educational Support Center ±Room 110
June 9, 2015
MINUTES

A joint meeting of the Kenosha Unified Audit/Budget/Finance and Curriculum/Program Committees chaired by Mr. Wade was called to order at 6:27 P.M. with the following Committee members present: Mr. Flood, Mr. Falkofske, Mr. Kent, Mr. Aceto, Mrs. Dawson, Mr. Holdorf, Mrs. Snyder, Mr. Kunich, Mrs. Karabetsos, Mrs. Santoro, Mrs. Renish-Ratelis, Mrs. Wickersheim, Mr. Wojciechowicz, and Mr. Wade. Dr. Savaglio-Jarvis was also present. Mrs. Marcich, Mr. Battle, Mrs. Daghfal, and Mrs. Kenefick were excused. Ms. London was absent.

Approval of Minutes ±May 12, 2015 Joint Audit/Budget/Finance & Curriculum /Program

Mr. Falkofske moved to approve the minutes as contained in the agenda. Mr. Flood seconded the motion. Unanimously approved.

Approval of Minutes ±April 14 , 2015 and May 12, 2015 Curriculum/Program

Mr. Kunich moved to approve the minutes as contained in the agenda. Mrs. Santoro seconded the motion. Unanimously approved.

Request to Participate in the Jacob K. Javits Gifted and Talented Student Education Program Grant

Mrs. Julie Housaman, Assistant Superintendent of Teaching and Learning, presented the Request to Participate in the Jacob K. Javits Gifted and Talented Student Education Program Grant. She indicated that the purpose of the grant program is to develop scientifically based research projects and strategies that are designed to build and enhance the ability of elementary and secondary schools to meet the special education needs of gifted and talented students. Emphasis is placed on serving students who are economically disadvantaged, have limited English proficient, and students with disabilities who are traditionally underrepresented in gifted and talented programs. To accomplish this, a District Leadership Cadre would be created which would be

Future Agenda Items
Mr. Flood

KENOSHA UNIFIED SCHOOL BOARD
PERSONNEL/POLICY MEETING
Educational Support Center ±Room 110
June 9, 2015
MINUTES

A meeting of the Kenosha Unified Personnel/Policy Committee chaired by Mr. Kunich was called to order at 7:22 P.M. with the following Committee members present: Ms. Stevens, Mrs. Snyder, Mrs. Burns, Mrs. Dahl, Mrs. Stephens, and Mr. Kunich. Dr. Savaglio-Jarvis was also present. Mrs. Hamilton was excused. Mrs. Butler, Mr. Riley, and Ms. Connor were absent.

Policy 5120 ±Student Enrollment Reporting

Mr. Kristopher Keckler, Executive Director of Information and Accountability, presented Policy 5120 ±Student